

Oklahoma State Senate

Bill Summary and Fiscal Impact

Agency: OSBI

Bill Number: HB 3098

Senate Author: Dahm

House Author: Coody, J.

FY '17 Impact: \$1,500,000

Full Year Impact: \$2,000,000

Bill Summary and Comments: HB 3098 allows "Constitutional Carry." No license will be required for a person legally allowed to carry a firearm unless they wish to carry concealed or carry in reciprocity. OSBI currently expects a loss of \$2 million per year in sales of SDA licenses, this equates to a 30% drop in sales based on the ability to open carry without a license.

A \$2 million loss equates to 5% of OSBI's budget. The Bureau may have to reduce the workforce by up to 20-25 employees, about 7-9% as well as reducing operating expenses.